VIA FACSIMILE & FIRST CLASS MAIL

AUG - 5 2004

Floyd Abrams, Esq. Cahill Gordon & Reindel LLP 80 Pine Street New York, NY 10005

RE: MUR 5467

Viacom International Inc. Showtime Networks Inc.

Dear Mr. Abrams:

On June 30, 2004, the Federal Election Commission notified your clients of a complaint alleging violations of certain sections of the Federal Election Campaign Act of 1971, as amended. On August 4, 2004, based upon the information contained in the complaint, and the information provided by your clients, the Commission voted to dismiss the complaint and closed its file in this matter.

Documents related to the case will be placed on the public record within 30 days. *See* Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003). A copy of the dispositive General Counsel's Report is enclosed for your information. A concurring Statement of Reasons signed by Chairman Smith and Commissioner Toner is also enclosed.

If you have any questions, please contact Julie McConnell, the attorney assigned to this matter, at (202) 694-1650.

Sincerely,

Lawrence H. Norton

General Counsel

BY: Lawrence L. Calvert Jr.

Deputy Associate General Counsel

for Enforcement

Enclosures
General Counsel's Report
Statement of Reasons